



Fiscal Year 2016 Budget

Expanding Service & Investing in our System

March 11, 2015

Presented by:

Neil McFarlane, TriMet General Manager

Our Vision:

To do our part in making our community the best place to live in the country.

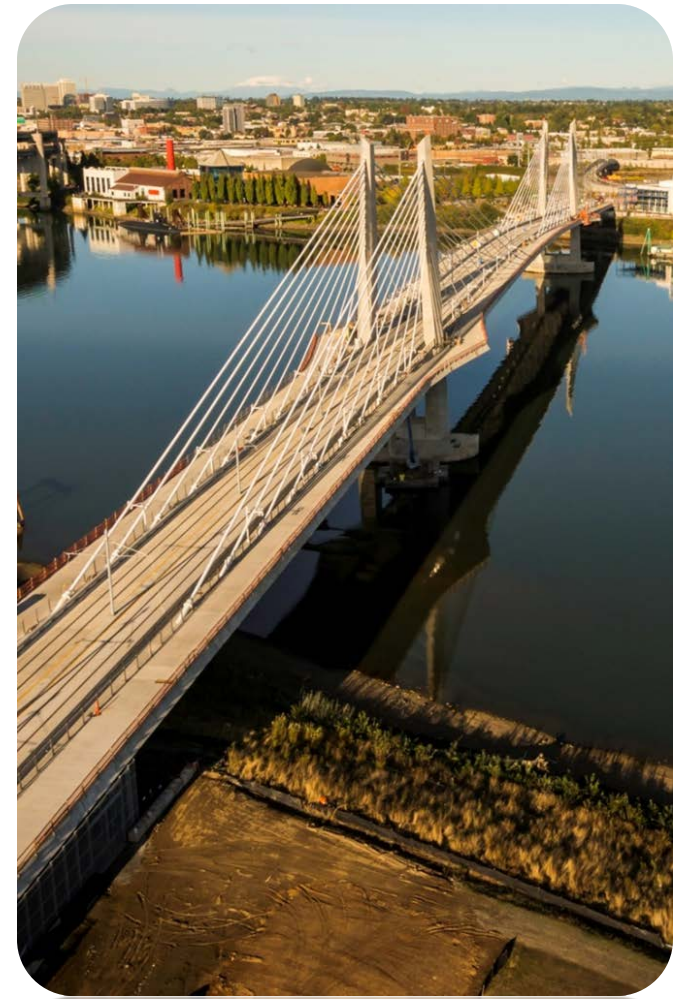
Where We Stand

Revenue Forecast

- Payroll tax – good growth
- Federal preventative maintenance funds – funded at current levels
- Fare revenue is stable and ridership is growing

Financial Stability

- New Labor Contract
- Strategic Financial Plan



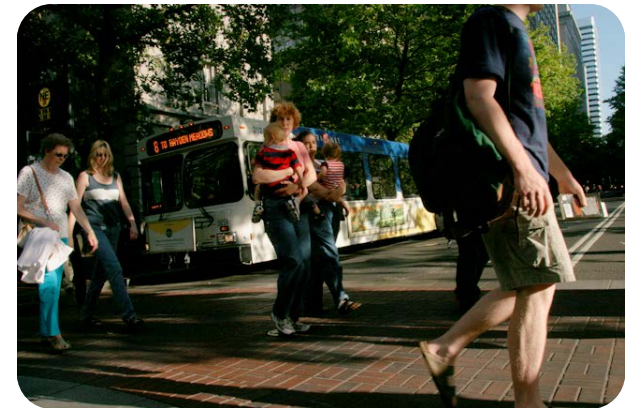
FY2016 Budget Proposal

Priorities

- Open MAX Orange Line safely and successfully
- Expand service & improve system reliability
- Advance a culture of safety
- Demonstrate Good Financial Stewardship

Overview

- \$505M Operating Budget
- \$122M Capital Budget
- \$229M Light Rail Programs



Opening on-time & on-budget



- Preparing for Sept. 12 opening & operation
- Complete Safety Certification
- Ramping up operator hiring/training

MAX Orange Line

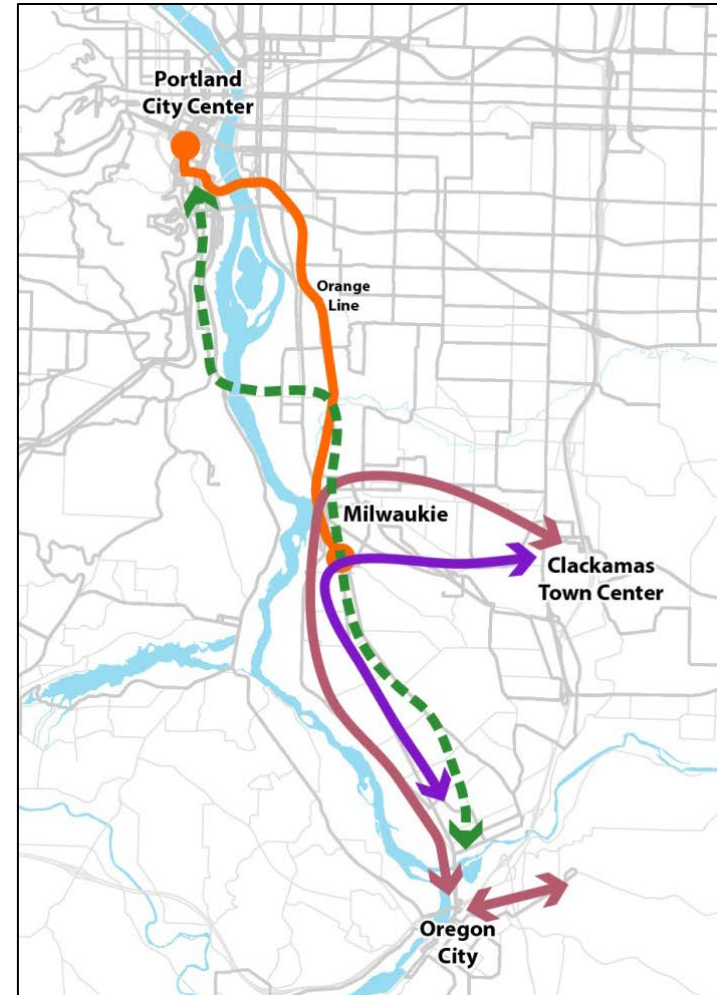
- \$8.5M in service investment
- 7.3 miles of service; 10 new stations
- **Service: every 15 minutes, 10 minutes in the rush**
- **Serves:** PSU, inner Southeast Portland, Milwaukie & Oak Grove
- **Connects:** Bus network, Streetcar, Tram, Trolley Trail, Springwater Corridor, Willamette Greenway & all stations/bus stops on Portland Mall
- Tilikum Crossing will also benefit two bus lines, pedestrians & bicyclists
- Two Park & Rides: 718 total spaces
- Bike parking: 445 total spaces
- Reliability; eases traffic congestion



Connecting Bus to MAX Orange Line

Responding to Customer Requests

- More neighborhood service in Milwaukie and Oregon City
- Better frequency = less waiting and better connections.
- Strengthening the network connections
 - Benefits beyond MAX
- Single seat ride from Oregon City to downtown Portland
- New connection across newly-constructed Sellwood Bridge



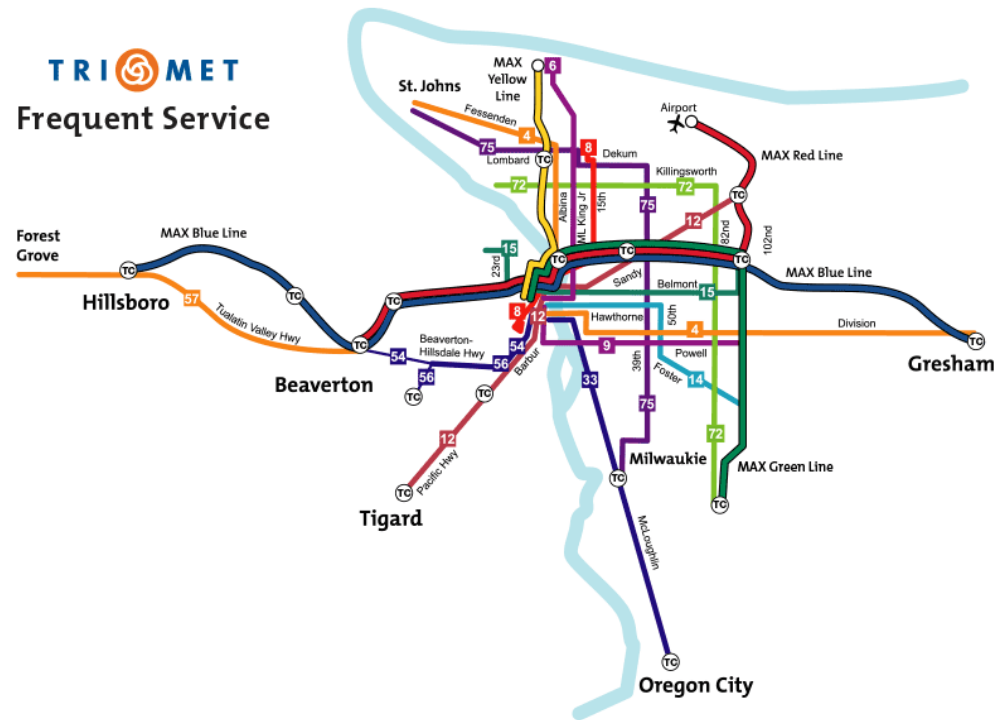
Further Service Investments

Frequent Service

- \$1.1M Rail Frequent Service Restoration
- \$2.5M Bus Peak Capacity, Frequent Service Restoration & Service Enhancements

Reliability

- Additional \$730K in bus schedule reliability



Improving Our Performance



- **Renewing our bus fleet**

- 77 new buses in FY2016
- Total of 326 new buses on the road by FY end
- Fleet will be industry recommended average age of 8 yrs old



- **LIFT vehicle replacement**



- **Operating facility improvements**

- Centrally located for faster response times
- Upgrades to maintenance facilities



- **MAX LRV overhaul**

Improvements for our customers



MAX System investments

- Hollywood & Washington Park platform/station finishes

Fare System Replacement in 2017

- E-fare infrastructure work completed at 87 stations

Customer facility improvements

- Elevator refurbishment
- Ongoing
 - MAX overhead sign retrofit
 - GPS for transit tracker
 - Customer information displays



Safety & Security Investments



- Operator Recertification
- East side pedestrian crossings
 - Division, Main, Roberts and Hood
- Continued CCTV replacement
- System safety
 - WES Positive Train Control



Key Financial Considerations

Fares

- No base fare increase proposed
- Honored Citizen fare increase
- Fare Mitigation Program maintained

Pension funding

- Paying toward long-term funding goals

Wages

- Union Employees: 3% wage increase per new contract
- Non-Union: Up to 3% merit increase based on performance & total compensation package

Debt Service – New Issue \$80M+

Diesel fuel – budgeted at \$3.15/gal

- Prices have been in flux



Key Budget Dates Ahead

- ✓ Mar 11 – GM presents FY2016 Budget to Board & public
- ✓ Mar 11 – Public outreach begins
- Mar 25 – Board Approval to send to TSCC
- April 22 – TSCC Hearing
- May 27 – Budget Adopted
- July 1 – FY2016 Budget Begins



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